FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

│ OMB APPROVAL

5. Relationship of Reporting Person(s) to Issuer

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

2. Issuer Name and Ticker or Trading Symbol

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

GWIN BON	<u>INIE</u>		<u>IEIDRICK & ST</u> NTERNATIONA				(Check	Director Officer (give title		(specify			
(Last) (First) (Middle) 233 S. WACKER DRIVE SUITE 4200				Date of Earliest Transac 3/11/2005	ction (M	onth/E	Day/Year)		below) below) Regional Managing Partner				
(Street) CHICAGO IL 60606 (City) (State) (Zip)		4.	If Amendment, Date of (Original	Filed	(Month/Day/Y	ear)	6. Indiv Line) X	vidual or Joint/Group Form filed by One Form filed by Mor Person	Reporting Pers	on		
		Table I - Noi	n-Derivativ	ve Securities Acq	uired,	Dis	posed of,	or Ben	eficially	Owned			
			2. Transaction Date (Month/Day/Y	Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11301. 4)	
Common Stock	(1)	03/11/200	05	М		8,000	A	\$18.4	9,765	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

M

S

S

14,000

8,000

14,000

Α

D

D

\$11.9

\$36.5

\$36.55

23,765

15,765

1,765

D

D

D

	(**3, p														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Options (Right to Buy)	\$18.4 ⁽¹⁾	03/11/2005		M			8,000	(3)	(3)	Common Stock	8,000	\$0	88,467	D	
Employee Stock Options (Right to Buy)	\$11.9 ⁽²⁾	03/11/2005		M			14,000	(3)	(3)	Common Stock	14,000	\$0	74,467	D	

Explanation of Responses:

Common Stock(2)

Common Stock

Common Stock

- 1. Exercise of derivative securites issued on 3/06/02 and 03/06/05.
- 2. Exercise of derivative securities issued on 3/06/03.
- 3. These securities vest ratably over three years and expire five years from the date of issue.

Stephen W. Beard, Attorney-In-03/15/2005 **Fact**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

03/11/2005

03/11/2005

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.