SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or becault bo(ii) of the investment company rise of 1540					
1. Name and Address of Reporting Person* Rajagopalan Krishnan (Last) (First) (CO HEIDRICK & STRUGGLES, INT'L INC. 233 SOUTH WACKER DRIVE, SUITE 4900			2. Issuer Name and Ticker or Trading Symbol HEIDRICK & STRUGGLES INTERNATIONAL INC [HSII]		tionship of Reporting Pers all applicable) Director Officer (give title below)	son(s) to Issuer 10% Owner Other (specify below)		
			3. Date of Earliest Transaction (Month/Day/Year) 03/08/2021		President and	I CEO		
(Street) CHICAGO IL 60606 (City) (State) (Zip)		60606	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock ⁽¹⁾	03/08/2021		М		7,818	A	\$37.96 ⁽²⁾	107,315	D		
Common Stock ⁽³⁾	03/08/2021		F		3,777	D	\$37.96	103,538	D		
Common Stock ⁽⁴⁾	03/09/2021		М		6,979	A	\$36.95 ⁽²⁾	110,517	D		
Common Stock ⁽⁵⁾	03/09/2021		F		3,371	D	\$36.95	107,146	D		
Common Stock ⁽⁶⁾	03/09/2021		М		13,604	A	\$36.95 ⁽²⁾	120,750	D		
Common Stock ⁽⁷⁾	03/09/2021		F		6,571	D	\$36.95	114,179	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(c.g., puis, cais, warrants, oprioris, convertisie securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
2019 Restricted Stock Units	(2)	03/08/2021		М			7,818	(8)	(8)	Common Stock	7,818	\$0	7,819	D	
2018 Restricted Stock Units	(2)	03/09/2021		М			6,979	(9)	(9)	Common Stock	6,979	\$0	0	D	
2020 Restricted Stock Units	(2)	03/09/2021		М			13,604	(10)	(10)	Common Stock	13,604	\$0	27,209	D	
2021 Restricted Stock Units	(11)	03/09/2021		A		25,034		(12)	(12)	Common Stock	25,034	\$0	25,034	D	

Explanation of Responses:

1. Reflects the vesting of the second of three installments of Restricted Stock Units ("RSUs") granted on March 8, 2019 ("2019 RSUs"). RSUs are service-based and vest in three equal installments on the first, second and third anniversaries of the date of grant.

RSUs convert into common stock on a one-for-one basis at the time of vesting.

3. Reflects an aggregate of 3,777 shares of common stock retained by Issuer to satisfy tax withholding obligations with respect to 2019 RSUs that vested on March 8, 2021.

4. Reflects the vesting of the third of three installments of Restricted Stock Units ("RSUs") granted on March 9, 2018 ("2018 RSUs"). RSUs are service-based and vest in three equal installments on the first, second and third anniversaries of the date of grant.

5. Reflects an aggregate of 3.371 shares of common stock retained by Heidrick & Struggles International, Inc. (the "Issuer") to satisfy tax withholding obligations with respect to 2018 RSUs that vested on March 9, 2021.

6. Reflects the vesting of the first of three installments of RSUs granted on March 9, 2020 ("2020 RSUs"). RSUs are service-based and vest in three equal installments on the first, second and third anniversaries of the date of grant.

7. Reflects an aggregate of 6,571 shares of common stock retained by Issuer to satisfy tax withholding obligations with respect to 2020 RSUs that vested on March 9, 2021.

8. On March 8, 2019, the reporting person was granted 23,455 RSUs, which are service-based and vest in three equal installments on the first, second and third anniversaries of the date of grant.

9. On March 9, 2018, the reporting person was granted 20,936 RSUs, which are service-based and vest in three equal installments on the first, second and third anniversaries of the date of grant.

10. On March 9, 2020, the reporting person was granted 40,813 RSUs, which are service-based and vest in three equal installments on the first, second and third anniversaries of the date of grant.

11. Each RSU represents a contingent right to receive one share of Issuer common stock.

12. RSUs are service-based and vest in three equal installments on the first, second and third anniversaries of the date of grant.

Remarks:

In-Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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