SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

1. Name and Address of Reporting Person\*

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

**HEIDRICK & STRUGGLES** 

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average b	ourden									

	hours per response:						
-							
5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
Director		10% Owner					
Officer (air	مئئله	Other (an esit					

KELLY L K		(Middle)		ERNATIONA				X	Director Officer (give title below)	10% 0 Other below	(specify	
(Last) 233 S. WACK SUITE 4200	(First) ER DRIVE	3. Date 03/09/	e of Earliest Transac /2005	ction (M	onth/E	Day/Year)		Regional Ma	naging Partner			
(Street) CHICAGO (City)	CHICAGO IL 60606								6. Indi Line) X			
		Table I - Non-I	Derivative S	ecurities Acq	uired,	Dis	posed of, o	or Ben	eficially	Owned		
1. Title of Security (Instr. 3)		Da	. Transaction ate Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	<b>x</b> (1)		03/09/2005		М		300	A	\$14	14,886	D	
Common Stock	<u>(</u> 2)		03/09/2005		М		10,000	A	\$11.9	24,886	D	
Common Stock	<b>(</b> 3)		03/09/2005		М		1,334	A	\$18.34	26,220	D	
Common Stock	ζ		03/09/2005		S		2,000	D	\$35.43	24,220	D	
Common Stock	ζ		03/09/2005		S		2,500	D	\$35.45	21,720	D	
Common Stock	ζ.		03/09/2005		S		7,853	D	\$35.47	13,867	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

S

2,500

D

\$35.51

11,367

D

03/09/2005

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Employee Stock Options (Right to Buy) <sup>(1)</sup>	\$14	03/09/2005		М			300	04/26/1999	04/26/2009	Common Stock	300	\$0	30,248	D	
Non- Qualified Employee Stock Options (Right to Buy) <sup>(3)</sup>	\$18.4	03/09/2005		М			1,334	03/06/2005	03/06/2007	Common Stock	1,334	\$0	28,914	D	
Non- Qualified Employee Stock Options (Right to Buy) <sup>(2)</sup>	\$11.9	03/09/2005		М			10,000	03/06/2005	03/06/2008	Common Stock	10,000	\$0	18,914	D	

Explanation of Responses:

**Common Stock** 

1. Exercise of a derivative security issued on April 26, 1999.

2. Conversion of a derivative security issued on March 6, 2003.

3. Conversion of a derivative security issued on March 6, 2002.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.